

MARC SPITZER COMMISSIONER

47



BRIAN C. McNEIL EXECUTIVE SECRETARY

ORIGINAL

MARK SENDROW

2001 JUN 11 A 10: 33 SECURITIES DIVISION 1300 West Washington, Third Floor

SECURITIES DIVISION 300 West Washington, Third Floor Phoenix, AZ 85007-2996 TELEPHONE: (602) 542-4242 FAX: (602) 594-7470

ARIZONA CORPORATION COMMISSION

AZ CORP COMMISSION E-MAIL: accsec@ccsd.cc.state.az.us
DOCUMENT CONTROL

June 8, 2001

BY FAX AND FIRST CLASS (312-346-8896)

Barbara Mallon, Esq. Mallon & Johnson 19 S. LaSalle Street, Suite 1202 Chicago, Illinois 60603 Arizona Corporation Commission

DOCKETED

JUN 1 1 2001

DOCKETED BY WW

RE: Matter of Tower Equities, Inc., et al., Docket #S-03439A-00 - 0000

Dear Barbara:

I have received your fax of today's date stating certain objections to the Division's proposed exhibits 27-31 and 32. I wish to memorialize that in our telephone conversation earlier today, you stated that you would have no additional objections to admissibility of the Division's proposed exhibits. Relying upon this fax and telephone conversation, the Division will not plan to call a witness, which we otherwise would have done for the purpose of establishing the foundation for some of the exhibits. In other words, the admissibility into evidence of the Division's exhibits, other than 27-32, is not contested.

The Division has no objection to admission of Respondents' proposed exhibit.

Finally, I wish to memorialize that you stated in our telephone conversation that Respondents will not call any witnesses at the hearing.

Very truly yours,

Amy J. Leesor

Cc: Marc Stern, Hearing Officer (By inter-office mail)